

JOINT VENTURE ACCOUNTANT

Velvet Energy Ltd. is a dynamic, private oil and gas exploration company, focused on exploring and developing oil resource plays. Velvet is differentiated by strong geological and engineering success, an entrepreneurial culture, and the strength of its financial strategy and private investor base. Led by a proven management team, Velvet has grown to become an intermediate producer since its start-up in 2011. Focused on organic growth, Velvet has grown current production to 30,000boe/d, with over 95% via the drill bit. Headquartered in downtown Calgary, we have a young and energetic team of over 80 employees – an ideal size to allow each employee the opportunity to work with all disciplines and begin to understand all facets of the oil and gas industry. We currently have an exciting opportunity for an individual who is interested in all areas of corporate development and strategic planning.

Located out of our Calgary office, the **Joint Venture Accountant** will report to the Joint Venture Accounting Supervisor. The successful candidate will be an active member of the Finance team and play an integral role in the overall success of the Accounting department.

Key Responsibilities:

- Review and/or code joint venture billings, ensure accuracy and validity of charges
- Manage JIB approvals through to posting process prior to month-end
- Review non-operated revenue for accuracy; follow up with PA as necessary
- Analyze costs to ensure they correspond to revenue
- Interpret and apply JV agreements to partner billings
- Maintain fees spreadsheet to verify that rates and volumes are billed correctly
- Collection/reconciliation of AR balances on assigned JV partners
- Respond to operated (inbound) queries and work with JV partners to resolve disputes
- Process journal entries required for amendments
- Assist in preparation of JV cheque runs
- Experience with 13 month equalizations considered an asset
- Others duties and responsibilities as assigned

Qualifications and Skills

- 3-5 years of experience in oil and gas accounting, specifically with Joint Venture Accounting, AR collection and partner dispute resolution
- Working knowledge of Joint Venture agreements
- Ability to analyze AR/AP issues and provide resolution to pertinent parties internally and externally
- Experience with QByte FM, JIBLink and Petrinex required; familiarity with other systems, such as Optix, AFE Navigator, Petronet, Accumap and Landman are a definite asset
- Solid understanding of full-cycle oilfield capital activities and production practices
- Ability to work in a fast-paced environment and meet tight deadlines
- Ability to work independently and within a team environment
- Excellent communication skills and a strong attention to detail

We offer a competitive compensation package with performance incentives and comprehensive health benefits. Interested and qualified applicants are invited to forward their resume in confidence to careers@velvetenergy.net. Thank you for your interest in Velvet Energy Ltd.